

AUSTIN RENTALS

SHOPPING CENTERS
APARTMENTS AND DUPLEXES
COMMERCIAL AND OFFICE BUILDINGS

SUITE A SIGNAL OFFICE PLAZA
243 SIGNAL MOUNTAIN ROAD
CHATTANOOGA, TENNESSEE 37405

TELEPHONE 423.266.7708
FAX 423.265.5418
www.AustinRentals.org
AustinRentals@comcast.net

RESERVATION DEPOSIT

By paying \$ _____* at the time of application, we the undersigned agree to the following:

1. If approved for the apartment home at _____ (Home), we will sign the Lease not later than 4:30 p.m. on _____ for \$ _____ per month.
2. The purpose of paying the deposit is to induce Lessor/Landlord to process the application and hold the Home for us and not to lease the Home to anyone else.
3. If all the information supplied to Lessor is true and complete and our application is not approved, then we will receive a refund of this deposit.
4. If any information supplied to Lessor is false or incomplete, we agree to forfeit this deposit and have no further recourse.
5. If for any reason we do not sign the lease by the above-stated date and/or occupy the Premises, we agree to forfeit the deposit in its entirety, and Lessor shall not have any further obligations to us.
6. If the deposit is paid by check that fails to clear the bank for any reason, we agree to forfeit the deposit in its entirety, and Lessor shall not have any further obligations to us.
7. Interest earned, if any, on the deposit shall accrue to the benefit of the Lessor.
8. After the lease is signed, the lease shall govern the deposit and this Deposit Agreement shall be of no further force or effect, except item 4 shall survive and be a part of the Lease.

Signed

Date

Signed

Date

*Reservation Deposit is \$150 for 127 Goodson Avenue, \$200 for Hixson 1 and 2 bedrooms, and \$300 for Hixson 3 bedrooms.